

**Jersey Evening Post - Tuesday 01 October 1912**  
**FRENCH COPPER COINAGE**

**What the Banks are prepared to do.**

We are informed by the Chamber of Commerce that with reference to the negotiations which have been going on in respect to the exchange of copper coins, the local banks have agreed to accept for the present from their customers French copper at the rate of 25 francs to the sovereign, on which a charge of 1s 5d. in the pound will be made for exchange, commission, freight, etc.

This rate of exchange will work out at the rate of 13 1/2d French coppers to a shilling. Of course, it must be remembered that there are 250 French pennies to an English sovereign.

As it would seem that many people are under a false impression with regard to the action taken by the retail grocers, on the question of French copper, we have been asked to state that the tradesmen are not asking for 15 French pence to the shilling. They have simply notified their customers that they will only accept one French penny out of every four copper coins tendered in payment for goods, and that Italian copper money will not be accepted at all.